



EST. 1955

SPRING VALLEY
V I L L A G E

Spring Valley Legacy Fund, Inc.
Board of Directors Meeting
October 23, 2018
6:00 p.m.

David Dixon, President
Tom S. Ramsey, Vice President
Marcus Vajdos, Secretary
Allen Carpenter

David Dominy
Tom Donaho
Joy McCormack




Notice is Hereby Given of a Regular Meeting of the Board of Directors of the Spring Valley Legacy Fund, Inc. in the City Council Chambers of the City of Spring Valley Village, Texas, 1025 Campbell Road, Spring Valley Village, Texas on Tuesday, October 23, 2018 at 6:00 p.m., for the Purpose of Considering and Acting upon the Following Items of Business:

- 1. CALL THE ROLL AND ANNOUNCE A QUORUM IS PRESENT**
- 2. PUBLIC COMMENTS**
- 3. CONSIDERATION AND POSSIBLE ACTION CONCERNING:** Approval of Minutes From November 14, 2017 Board Meeting.
- 4. CONSIDERATION AND POSSIBLE ACTION CONCERNING:** Approval of Budget Amendment #1 For FY 2017-2018.
- 5. ADJOURN**

I certify that a copy of the October 23, 2018 agenda of items to be considered by the Board of Directors was posted this 18th day of October, 2018 at 11:30 a.m. pursuant to the Open Meetings Act, Chapter 551 of the Texas Government Code.

Attest:


Roxanne Benitez, TRMC, CPM, CCC II
City Secretary

In compliance with the Americans with Disabilities Act, this facility is wheelchair accessible and accessible parking spaces are available. To better serve attendees, requests for accommodations or interpretive services should be made 48 hours prior to this meeting. Please contact the City Secretary's office at 713-465-8308, Fax 713-461-7969, or Email secretary@springvalleytx.com for further information.

Minutes

MINUTES
TUESDAY, NOVEMBER 14, 2017
SPRING VALLEY LEGACY FUND, INC.
BOARD OF DIRECTORS MEETING
CITY COUNCIL CHAMBERS
1025 CAMPBELL ROAD
SPRING VALLEY VILLAGE, TEXAS

1. CALL THE ROLL AND ANNOUNCE A QUORUM IS PRESENT

With a quorum of the Board present, the Board of Directors Meeting of the Spring Valley Legacy Fund, Inc. was called to order by President Dixon at 6:54 p.m.

Directors Present:

David Dixon, President
Tom Ramsey, Vice-President
Bo Bothe, Treasurer
Allen Carpenter
Tom Donaho
Aaron Stai

Directors Absent:

Marcus Vajdos, Secretary

2. PUBLIC COMMENTS

None.

3. CONSIDERATION AND POSSIBLE ACTION CONCERNING: Approval of Minutes From June 27, 2017 Board Meeting.

Director Carpenter moved to approve the minutes from the June 27, 2017 meeting, and Director Stai seconded the motion. Motion carried 6-0.

4. CONSIDERATION AND POSSIBLE ACTION CONCERNING: Approval of Budget Amendment #1 For FY 2016-2017.

Director Carpenter moved to approve Budget Amendment #1 for Fiscal Year 2016-2017, and Director Donaho seconded the motion. Motion carried 6-0.

5. UPDATE AND DISCUSSION CONCERNING: Purchase of Active Shooter Vests and Helmets As Approved on June 27, 2017.

President Dixon advised that, after months of dealing with Hurricane Harvey, all officers had been fitted for their vests. He also stated that they received a partial delivery of vests on November 13, 2017.

6. ADJOURN

Director Bothe moved to adjourn the meeting at 6:56 p.m., and Director Carpenter seconded the motion. Motion carried 6-0.

Signed: _____
David Dixon
President

Attest: _____
Marcus Vajdos
Secretary

**Spring Valley Legacy Fund Inc.
Agenda Item Data Sheet**

MEETING DATE: October 23, 2018

TOPIC: **Consideration and Possible Action Regarding Approval of Budget Amendment #1 for FY 2017-2018.**

BACKGROUND: The FY 2018 Budget amendments as outlined in the attached schedules are recommended to true-up fluctuations in the FY 2018 budget based on actuals.

For FY 2018, total contributions received were \$4,600 and total expenditures were \$30,024.

Projected Ending Fund Balance as of September 30th 2018 is \$6,628.40(Unaudited)

RECOMMENDATION: Staff recommends approval of FY 2018 Budget Amendment #1.

ATTACHMENTS: • Budget Amendment #1

FUNDING ISSUES:

Not applicable – no dollars are being spent or received.

Full amount already budgeted in Acct/Project# _____

Not budgeted, if approved, the recommended Budget Amendment will be included as part of the FY 2018 Budget.

FINANCE VERIFICATION OF FUNDING:



SUBMITTING STAFF MEMBER:

Michelle Yi, City Treasurer

CITY ADMINISTRATOR APPROVAL:



ACTIONS TAKEN		
APPROVAL <input type="checkbox"/> YES <input type="checkbox"/> NO	READING PASSED	OTHER

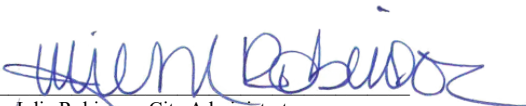
**SPRING VALLEY LEGACY FUND INC.
BUDGET TRANSFER/AMENDMENT REQUEST FORM
For the Fiscal Year October 1, 2017 - September 30, 2018**

Staff would like to request a budget amendment for following line items. Thank You!

From Account	Amount	To Account	Amount
		37-40-4511 Uniform	28,973
		37-40-4525 Supplies	1,051
		37-01-5400 Contributions	(4,600)
	-		25,424

Requested by: 
Michelle Yi, City Treasurer

Date: 10/09/2018

Approved By: 
Julie Robinson, City Administrator

Date: 10-09-2018