



EST. 1955

SPRING VALLEY

V I L L A G E

City Council Meeting

September 17, 2019

6:00 p.m.

Tom S. Ramsey, Mayor
David Dominy
Joy McCormack


Allen Carpenter, Mayor Pro Tem
Tom Donaho
Marcus Vajdos



Notice is Hereby Given of a Regular Meeting of the City Council, City of Spring Valley Village, Texas, 1025 Campbell Road, Spring Valley Village, Texas, in the Council Chambers, Tuesday, September 17, 2019, beginning at 6:00 p.m., For the Purpose of Considering and Acting upon the Following Items of Business:

- 1. CALL TO ORDER**
- 2. SECOND PUBLIC HEARING** – Concerning Proposed Tax Rate of \$0.4250 per \$100 in Assessed Value For The Fiscal Year Beginning October 1, 2019 And Ending September 30, 2020.
 - A. Those In Favor
 - B. Those Opposed
 - C. Adjourn Public Hearing
- 3. ADJOURNMENT**

Posted this 12th day of September, 2019 at 4:20 p.m. pursuant to the Open Meetings Act, Chapter 551, Texas Government Code.

Attest: 
Roxanne Benitez, TRMC, CPM, CMCC
City Secretary

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at 713-465-8308, Fax 713-461-7969, or Email secretary@springvalleytx.com for further information.

**Spring Valley Village City Council
Agenda Item Data Sheet**

MEETING DATE: September 17, 2019

TOPIC: **Second Public Hearing on a Proposed Tax Rate of \$0.4250 per \$100 in Assessed Value For The Fiscal Year Beginning October 1, 2019 And Ending September 30, 2020**

BACKGROUND: This is the second of two public hearings on the proposed tax rate for Fiscal Year 2019-2020, and it is being held in compliance with Chapter 26 of the Texas Property Tax Code. Notice of this hearing was given in compliance with Chapter 140 of the Texas Local Government Code.

The proposed tax rate of \$0.4250 per \$100 valuation is greater than the effective tax rate of \$ 0.421384 per \$100 in assessed value but less than the rollback tax rate of \$0.440167 per \$100 in assessed value. Therefore, the City is required by the Property Tax Code to hold two public hearings to discuss the proposed tax rate and publish appropriate notices. The proposed tax rate for Fiscal Year 2019-2020 is slightly lower than the tax rate adopted for the 2018-2019 Fiscal Year, and, during the public hearings, taxpayers will be given the opportunity to express their views about the rate as it is proposed.

At each of the public hearings, the Mayor must make the following announcement:

"The City of Spring Valley Village's tax rate is scheduled for adoption on Tuesday, September 24, 2019, at 6:00 p.m., at a Regular City Council Meeting, to be held in the City of Spring Valley Village Council Chambers, located at 1025 Campbell Road, Houston, Texas 77055."

RECOMMENDATION: None

ATTACHMENTS:

- Copy of Notice of Public Hearings on Proposed Tax Rate for FY 2019-2020 Published on September 3, 2019

FUNDING ISSUES:

Not applicable – no dollars are being spent or received.
 Full amount already budgeted in Acct/Project# _____
 Not budgeted.

FINANCE VERIFICATION OF FUNDING:

Julie Robinson

| | |
|--|--|
| SUBMITTING STAFF MEMBER: Julie M. Robinson, City Administrator | CITY ADMINISTRATOR APPROVAL: <i>Julie Robinson</i> |
|--|--|

| ACTIONS TAKEN | | |
|--|--|-------|
| APPROVAL | READINGS PASSED | OTHER |
| <input type="checkbox"/> YES <input type="checkbox"/> NO | <input type="checkbox"/> 1 st <input type="checkbox"/> 2 nd <input type="checkbox"/> 3 rd | |

DIVIDER PAGE

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF SPRING VALLEY VILLAGE

A tax rate of \$0.425000 per \$100 valuation has been proposed for adoption by the governing body of City of Spring Valley Village. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Spring Valley Village proposes to use revenue attributable to the tax rate increase for the purpose of enhancement to the City's public infrastructure.

| | |
|---------------------------|----------------------|
| PROPOSED TAX RATE | \$0.425000 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.430000 per \$100 |
| EFFECTIVE TAX RATE | \$0.421384 per \$100 |
| ROLLBACK TAX RATE | \$0.440167 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Spring Valley Village from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Spring Valley Village may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Christine A. Porter
Tax Assessor/Collector
8880 Westview Dr, Houston, TX 77055
713-251-7960
taxoffice@springbranchisd.com
<https://www.springvalleytx.com/>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 12, 2019 at 6:00 PM at City Hall, 1025 Campbell Road, Houston, TX 77055.

Second Hearing: September 17, 2019 at 6:00 PM at City Hall, 1025 Campbell Road, Houston, TX 77055.