



EST. 1955

SPRING VALLEY

V I L L A G E

Special Called
City Council Meeting
September 12, 2019
6:00 p.m.

Tom S. Ramsey, Mayor
David Dominy
Joy McCormack

Allen Carpenter, Mayor Pro Tem
Tom Donaho
Marcus Vajdos




Notice is Hereby Given of a Special Called Meeting of the City Council, City of Spring Valley Village, Texas, 1025 Campbell Road, Spring Valley Village, Texas, in the Council Chambers, Thursday, September 12, 2019, beginning at 6:00 p.m., For the Purpose of Considering and Acting upon the Following Items of Business:

- 1. CALL TO ORDER**
- 2. PUBLIC HEARING** – Concerning Proposed Tax Rate of \$0.4250 per \$100 in Assessed Value For The Fiscal Year Beginning October 1, 2019 And Ending September 30, 2020.
 - A. Those In Favor
 - B. Those Opposed
 - C. Adjourn Public Hearing
- 3. ADJOURNMENT**

Posted this 6th day of September, 2019 at 2:00 p.m. pursuant to the Open Meetings Act, Chapter 551, Texas Government Code.

Attest:


Roxanne Benitez, TRMC, CPM, CMCC
City Secretary

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at 713-465-8308, Fax 713-461-7969, or Email secretary@springvalleytx.com for further information.

**Spring Valley Village City Council
Agenda Item Data Sheet**

MEETING DATE: September 12, 2019

TOPIC: Public Hearing On A Proposed Tax Rate of \$0.4250 per \$100 in Assessed Value For The Fiscal Year Beginning October 1, 2019 And Ending September 30, 2020

BACKGROUND: This is the first of two public hearings on the proposed tax rate for Fiscal Year 2019-2020, and it is being held in compliance with Chapter 26 of the Texas Property Tax Code. Notice of this hearing was given in compliance with Chapter 140 of the Texas Local Government Code. Please see the Memorandum provided with this agenda item for an explanation of the proposed tax rate and public hearing process.

The proposed tax rate of \$0.4250 per \$100 valuation is greater than the effective tax rate of \$0.421384 per \$100 and lower than the rollback tax rate of \$0.440167. Therefore, the City is required by the Property Tax Code to hold two public hearings to discuss the proposed tax rate and publish appropriate notices. The proposed tax rate for Fiscal Year 2019-2020 is lower than the tax rate adopted for the 2018-2019 Fiscal Year by \$0.005 per \$100, and, during the public hearings, taxpayers will be given the opportunity to express their views about the rate as it is proposed.

At each of the public hearings, the Mayor must make the following announcement:

"The City of Spring Valley Village's tax rate is scheduled for adoption on Tuesday, September 24, 2019, at 6:00 p.m., at a Regular City Council Meeting, to be held in the City of Spring Valley Village Council Chambers, located at 1025 Campbell Road, Houston, Texas 77055."

RECOMMENDATION: None

ATTACHMENTS:

- Memorandum Regarding Proposed Property Tax Rate Of \$0.42500 Per \$100 Assessed Valuation
- Notice of Public Hearings on Proposed Tax Rate for FY 2019-2020 Published on September 3, 2019

FUNDING ISSUES:

Not applicable – no dollars are being spent or received.
 Full amount already budgeted in Acct/Project# _____
 Not budgeted.

FINANCE VERIFICATION OF FUNDING:

Quikellyy

SUBMITTING STAFF MEMBER: Julie M. Robinson, City Administrator	CITY ADMINISTRATOR APPROVAL: 
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ACTIONS TAKEN		
APPROVAL <input type="checkbox"/> YES <input type="checkbox"/> NO	READINGS PASSED <input type="checkbox"/> 1 st <input type="checkbox"/> 2 nd <input type="checkbox"/> 3 rd	OTHER

DIVIDER PAGE



TO: Honorable Mayor and Council Members

FROM: Michelle Yi, City Treasurer

CC: Julie Robinson, City Administrator

DATE: August 28, 2019

SUBJECT: Proposed FY 2020 Property Tax Rate Of \$0.4250 Per \$100 Assessed Valuation

The proposed tax rate of \$0.4250 per \$100 valuation is greater than the effective tax rate of \$0.421384 per \$100 and lower than the rollback tax rate of \$0.440167. Therefore, the City is required by the Property Tax Code to hold two public hearings to discuss the proposed tax rate and publish appropriate notices. The City's public hearings on the proposed tax rate have been scheduled for Thursday, September 12, 2019 at 6:00 p.m., and Tuesday, September 17, 2019 at 6:00p.m. The proposed tax rate for Fiscal Year 2019-2020 is slightly lower than the tax rate adopted for the 2018-2019 Fiscal Year, and, during the public hearings, taxpayers will be given the opportunity to express their views about the rate as it is proposed.

Property tax revenue is the largest revenue source of the General Fund and the largest revenue source for the Debt Service Fund. The proposed tax rate will provide approximately \$4,622,000 in General Fund revenue for Fiscal Year 2019-2020 compared to \$4,363,867 (Original Budget figure) for Fiscal Year 2018-2019. It will also produce approximately \$907,119 in Debt Service Fund revenue for Fiscal Year 2019-2020 compared to \$913,668 (Original Budget figure) in Fiscal Year 2018-2019. Note the above figures do not include delinquent property tax, penalty and interest.

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
FY 2018-2019	\$ 4,363,867	\$ 913,668	\$ 5,277,535
FY 2019-2020	\$ 4,622,000	\$ 907,119	\$ 5,529,119
Increase/(Decrease)	\$ 258,133	\$ - 6,549	\$ 251,584

Once the proposed tax rate is applied to the City's 2019 taxable value, it will produce appropriate revenue to fund the majority of the expenditures of the General Fund (e.g., Police, Fire/EMS, Public Works, Municipal Court, Administrative operations). The I & S portion of the tax rate will produce appropriate revenue to fund all of the current debt for FY 2020 (principal and interest payments on debt obligations, etc.).

DIVIDER PAGE

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF SPRING VALLEY VILLAGE

A tax rate of \$0.425000 per \$100 valuation has been proposed for adoption by the governing body of City of Spring Valley Village. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Spring Valley Village proposes to use revenue attributable to the tax rate increase for the purpose of enhancement to the City's public infrastructure.

PROPOSED TAX RATE	\$0.425000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.430000 per \$100
EFFECTIVE TAX RATE	\$0.421384 per \$100
ROLLBACK TAX RATE	\$0.440167 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Spring Valley Village from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Spring Valley Village may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Christine A. Porter
Tax Assessor/Collector
8880 Westview Dr, Houston, TX 77055
713-251-7960
taxoffice@springbranchisd.com
<https://www.springvalleytx.com/>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 12, 2019 at 6:00 PM at City Hall, 1025 Campbell Road, Houston, TX 77055.

Second Hearing: September 17, 2019 at 6:00 PM at City Hall, 1025 Campbell Road, Houston, TX 77055.