

MINUTES
TUESDAY, JANUARY 26, 2016
SPRING VALLEY LEGACY FUND, INC.
BOARD OF DIRECTORS MEETING
CITY COUNCIL CHAMBERS
1025 CAMPBELL ROAD
SPRING VALLEY VILLAGE, TEXAS

1. **CALL THE ROLL AND ANNOUNCE A QUORUM IS PRESENT**

With a quorum of the Board present, the Board of Directors Meeting of the Spring Valley Legacy Fund, Inc. was called to order by Director Ramsey at 6:04 p.m.

Directors Present:

Bo Bothe, Treasurer
David Dixon, President
Trey Moeller
Tom Ramsey, Vice-President

Directors Absent:

Allen Carpenter
Aaron Stai
Marcus Vajdos, Secretary

2. **CONSIDERATION AND POSSIBLE ACTION TO ADD STEPHEN ASHLEY AND MICHELLE YI AS SIGNATORIES TO THE BANK ACCOUNTS OF THE SPRING VALLEY LEGACY FUND, INC.**

Director Dixon stated that so far, the Legacy Fund received \$35,000 in donations, which would help assist with the purchase of the canine unit.

Director Dixon motioned, Director Bothe seconded, to add Stephen Ashley and Michelle Yi as signatories to the bank accounts of the Spring Valley Legacy Fund, Inc. Motion carried 4-0.

3. **CONSIDERATION AND POSSIBLE ACTION TO ALLOW DAVID DIXON TO APPROVE PURCHASES UP TO \$3,000.00. ANY PURCHASES OVER THIS AMOUNT WILL REQUIRE APPROVAL OF THE BOARD OF DIRECTORS**

Director Dixon stated that he would like an expenditure of \$3,000, which would allow him to make purchases without approval of the Board.

Director Moeller motioned, Director Bothe seconded, to allow Director David Dixon to approve purchases up to \$3,000.00 without approval from the Board of Directors. Motion carried 4-0.

5. CONSIDERATION AND POSSIBLE ACTION TO RATIFY THE EXPENDITURE OF \$3,926 TO COVE PRODUCTS COMPANY FOR K9 KENNELS

Director Dixon stated that the kennels would be placed in the back yard of the K9 officers, Officer Reyes and Officer Chiappetta.

Director Moeller motioned, Director Bothe seconded, to ratify the expenditure of \$3,926.00 to Cove Products Company for the purchase of kennels for the K9 unit. Motion carried 4-0.

4. CONSIDERATION AND POSSIBLE ACTION TO RATIFY THE EXPENDITURE OF \$85.80 FOR FLOWERS FOR MEMORIAL POLICE OFFICER.

Director Bothe motioned, Director Moeller seconded, to ratify the expenditure of \$85.80 for the purchase of flowers for a Memorial Police Department officer. Motion carried 4-0.

6. ADJOURN

The meeting was adjourned at 6:15 p.m.

Signed: _____

David Dixon
President

Attest: _____

Marcus Vajdos
Secretary